

**AMENDED**

**AGENDA**

**MEMBERS**

BILL LOCKYER, CHAIRMAN  
State Treasurer

JOHN CHIANG  
State Controller

ANA J. MATOSANTOS  
Director of Finance

**EXECUTIVE DIRECTOR**  
Michael Paparian

**CALIFORNIA POLLUTION CONTROL  
FINANCING AUTHORITY (CPCFA)**

**Friday, November 30, 2012, 10:30 a.m.**

915 Capitol Mall, Room 587

Sacramento, CA 95814

**OPEN SESSION**

**1. CALL TO ORDER AND ROLL CALL**

**2. EXECUTIVE DIRECTOR'S REPORT**

- Program Updates (Bond, CalCAP, CALReUSE)
- Report on Actions Under the Executive Director's Delegated Authority

**3. BUSINESS ITEMS**

There will be a public comment period at the end of each item.

**A. REQUEST TO APPROVE FINAL RESOLUTION AUTHORIZING THE ISSUANCE OF REVENUE BONDS AND APPROVE TAX-EXEMPT BOND VOLUME CAP ALLOCATION**

**STAFF**

Deanna Hamelin

1) Poseidon Resources (Channelside) LP and/or its Affiliates (Poseidon) and San Diego County Water Authority Financing Agency (SDCWAFAs) and/or its Affiliates (which Affiliates shall include the San Diego County Water Authority), as co-applicants, #849(SB\*), Water Furnishing, \$840,000,000 of bonds as follows:

- \$570,000,000 of Private Activity Bonds on behalf of Poseidon to finance the construction of a desalination plant (Plant Bonds) to supply water to the San Diego area.
- \$570,000,000 of Private Activity Bond Volume Cap Allocation for the Plant Bonds.
- \$270,000,000 of Governmental Purpose Bonds on behalf of the SDCWAFAs to finance the associated water pipelines (Pipeline Bonds) to supply water to the San Diego area.

Transaction participants include:

- Underwriting Team: J.P. Morgan Securities LLC  
Barclays Capital Inc.  
~~Bank of America~~ Merrill Lynch,  
~~Pierce, Fenner & Smith Incorporated~~  
Goldman Sachs & ~~Company-Co.~~  
~~Stone & Youngberg~~  
Stifel, Nicolaus & Company,  
Incorporated, DBA Stone &  
Youngberg, a Division of Stifel,  
Nicolaus

#### 4. PUBLIC COMMENT

#### 5. ADJOURNMENT

**NOTES:** Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

#### \*\*\*Notice\*\*\*

It is anticipated that the next CPCFA meeting will be held on **December 11, 2012**. Complete applications, fees and other documents must be received by **November 9, 2012** to be included on the agenda for initial resolution consideration. Request for final resolution must be received by the Authority no later than 60 days prior to the targeted Authority meeting. To be included in the agenda, a request for final resolution and complete California Debt Limit Allocation Committee (CDLAC) application must have been received by **October 5, 2012**. The following dates have **tentatively** been reserved for the future 2012 and 2013 Authority meetings.

December 11, 2012	January 15, 2013	February 19, 2013	March 19, 2013
April 16, 2013	May 21, 2013	June 18, 2013	July 16, 2013
August 20, 2013	September 17, 2013	October 15, 2013	November 19, 2013
December 17, 2013			

*\*Denotes small business.*

#### **FOR ADDITIONAL INFORMATION**

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The agenda is also available on our website:

<http://www.treasurer.ca.gov/cpcfa>

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